

## Republic of the Philippines MUNICIPALITY OF SANTO DOMINGO Heritage Province of Ilocos Sur

## OFFICE OF THE SANGGUNIANG BAYAN

## **RESOLUTION NO. 013**

Series of 2019

RESOLUTION AUTHORIZING THE MUNICIPALITY OF SANTO DOMINGO, ILOCOS SUR THE CLOSURE OF TIME DEPOSIT ACCOUNT NO. 0401-1988-65 WITH AN AMOUNT OF Php 64,805,976.50 DEPOSITED THERETO AND TRANSFER TO CURRENT ACCOUNT NO. 0402-1000-87 AT THE LAND BANK THE PHILIPPINES - VIGAN CITY BRANCH

- WHEREAS, the Local Government Code of 1991 mandates the Municipal Treasurer to maintain depository accounts in the name of their respective local government units with banks, preferably governmentowned located in, or nearest to their respective areas of jurisdiction.
- WHEREAS, before this August Body a request of the OIC Municipal Treasurer to close the Time Deposit Account No. 0401-1988-65 with an amount Php 64,805,976.50 deposited thereto and transfer to Current Account No. 0402-1000-87 at the Land bank of the Philippines - Vigan City Branch.
- NOW THEREFORE, premises considered, on motion of the Committee Chair on Finance and Appropriation, HON. GODOFREDO T. INGAN, unanimously seconded, this August Body in a session duly assembled,
- RESOLVED as it is by RESOLVED, to authorize the MUNICIPALITY OF SANTO DOMINGO, ILOCOS SUR THE CLOSURE OF TIME DEPOSIT ACCOUNT NO. 0401-1988-65 WITH AN AMOUNT OF Php 64,805,976.50 DEPOSITED THERETO AND TRANSFER TO CURRENT ACCOUNT NO. 0402-1000-87 AT THE LAND BANK THE PHILIPPINES -VIGAN CITY BRANCH.

RESOLVED FURTHER, that copy of this Resolution be furnished to the LAND BANK OF THE PHILIPPINES - VIGAN CITY BRANCH, and all other offices concerned for their information

and favorable action. (Adopted this 28th day of January 2019) (Sponsored by SBM Godofredo T. Ingan)

DENA LORO ing Officer

CRISTINA RYAN DEXTER V. TADENA Sangguniang Bayan Member Sangguniang Bayan Member

JANE G. DE VERA

MICHAEL EMILI V. FIGUERAS

ngguniang Bayan Member

EUGENE R TADEJA Sangguniang Bayan Member

(On leave abroad) JESSIE BONIFACIO T. TOBIAS

Sangguniang Bayan Member

EDO T. INGAN gguniang Bayan Member

> ABANGCURA uniang Bayan Member

Member Sangguniang

RODELIO S. VALENCIA ABC Pederated President SK

ANN ROSE T. TINDOC **JELLY** Federated President

ATTESTED:

APPROVED:

RODEL M. TAGORDA

JAN 2 9 2019 AMADO T. TADENA

Secretary to the Sanggunian

(Date)

Municipal Mayor